

Form ADV Part 2B: Brochure Supplement for

Scott L. Miller



MILLER GLOBAL INVESTMENTS, L.L.C.

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This brochure supplement provides information about Scott L. Miller that supplements the Miller Global Investments, L.L.C. brochure. You should have received a copy of that brochure. Please contact Scott Miller if you did not receive Miller Global Investments, L.L.C.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Scott L. Miller is available on the SEC's website at www.adviserinfo.sec.gov.

Scott L. Miller

1. Educational Background and Business Experience

- Year of birth: 1959

Educational Background:

- B.A. in Economics – Vanderbilt University
- M.B.A. in Finance – The Wharton School, University of Pennsylvania
- CFA – The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 170,000 CFA charterholders working in 165+ countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300+ hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 45 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 600 colleges and universities around the world have incorporated a significant portion of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

Business Experience:

- 1998 – Present: Principal and Portfolio Manager at Miller Global Investments, L.L.C.
- 1987 – 1997 & 2004 – 2011: Portfolio Manager at FCM Investments; 1998 – 2003: Sub-advisor to FCM Investments
- 1985 – 1986: Portfolio Manager at Brown Brothers Harriman

2. Disciplinary Information

Scott Miller has not been, and currently is not, involved in any legal or disciplinary events.

3. Other Business Activities

Scott Miller is a member of the board of directors of Texas Security Bank and an officer of Indianola Foods, a family-owned business.

4. Additional Compensation

Texas Security Bank compensates board members for attendance at board and committee meetings. Indianola Foods may compensate officers.

5. Supervision

Scott Miller, Miller Global Investments' Principal & Chief Compliance Officer, is responsible for upholding and enforcing Miller Global Investments' Code of Ethics and supervising the advisory activities of each of the supervised persons on behalf of Miller Global Investments. Additionally, the Principal approves each trade the day it is executed. Scott Miller can be reached at 214-272-8504.